

SEP 17 3 43 PM 1968

RETURN TO

OLLIE FARNSWORTH

CHARLES W. SPENCE

BOOK 1103 PAGE 414

STATE OF SOUTH CAROLINA)

MODIFICATION AGREEMENT
INCREASING INTEREST RATE

COUNTY OF GREENVILLE)

This Agreement entered into this the 16 day of September,
19 68 by and between Travelers Rest Federal Savings and Loan Association of
Travelers Rest, hereinafter referred to as the "Association", and W. C. and
Beatrice Henson, hereinafter referred to as the "Obligor".
Assumed by Robert Edward & Frances M. Harbert

WITNESSETH:

WHEREAS, the Association is the owner and holder of a promissory note dated
Sept. 12, 19 64, executed by the obligor to it in the original sum of
\$ 6,500.00, bearing interest at the rate of Six & one-half (6.5)
per centum per annum, and secured by a first mortgage over property in
Marietta, South Carolina, County of Greenville, in Bates Township
Containing 29 acres, more or less, and being a portion of Tract 1 of the
John Guest Estate & also being designated as a portion, and
of the property of O. J. Reese mortgage recorded Book 972, Page 78 on Sept. 16, 1964

WHEREAS, the Obligor is delinquent in making his mortgage payments in accor-
dance with the terms and conditions of said note and mortgage, which delinquency
through the month of September, 19 68 amounts to the sum of \$ 204.68,
plus \$ _____ attorney fees, making a total of \$ 204.68, and

WHEREAS, the Association has heretofore elected to declare the entire balance
due and payable and foreclose its mortgage, but the obligor has agreed that if the
Association would allow the obligor to place the delinquent mortgage account on a
current basis through the month of Sept., 19 68, that the Association,
in consideration therefore, could increase the interest rate on said loan to the
rate of Seven (7) per centum per annum which the Association has agreed to
do.

NOW, THEREFORE, after payment by the Obligor totaling \$ 204.68
as referred to above, the current mortgage balance amounts to \$ 5,459.25,
together with interest on said amount as of Sept. 16, 19 68 at the rate of
Six & one-half (6.5) per centum per annum: and it is hereby agreed by the
undersigned parties that the interest rate on said balance is hereby changed to
Seven (7) per centum per annum from Sept. 16, 19 68
forward.

IT IS FURTHER AGREED that said mortgage balance shall be paid at the rate
of \$ 58.78 per month, beginning Oct. 3, 19 68, with payments
applied first to interest at the rate of Seven (7) per centum per annum
and then to the remaining principal balance due from month to month. It is agreed
that with the exception of the change in interest rate and monthly payments, that
all other terms and conditions of the note and mortgage shall remain unaffected.

This Agreement shall bind jointly and severally the heirs, executors,
administrators, successors, and assigns of the Association and the Obligor,
respectively.

In Witness Whereof, the Association has caused this Agreement to be executed
by its duly authorized officer and corporate seal affixed, and the Obligor by
his hands and seals, on the date and year first written above.

In the presence of:

Mavis A. Judd
Mary H. Chapman

TRAVELERS REST FEDERAL SAVINGS AND LOAN
ASSOCIATION OF TRAVELERS REST (SEAL)

By W. C. Richey, Jr.
TITLE Executive V. President

Robert Edward Harbert

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

Personally appeared the undersigned witness and made oath
that he saw the within named Travelers Rest Federal Savings and Loan Association
by its duly authorized officer W. C. Richey, Jr., and
Robert Edward Harbert, sign, seal and as their act and deed deliver
the within Modification Agreement increasing interest rate and that (s)he, with the
undersigned witness above witnessed the execution thereof.



Subscribed and sworn to before me this 16 day of September, 19 68.

P. Whitted (Seal)
Notary Public for South Carolina
Commission Expires 1/1/1971

Mavis A. Judd

Agree. Recorded Sept. 17, 1968 at 3:45 P. M., #0035.